

**NORTH SPRINGS**  
**IMPROVEMENT DISTRICT**  
**COMBINED BALANCE SHEET**  
November 30, 2012

		Governmental Fund Types						Totals (Memorandum Only) 2013
	General	Heron Bay Commons	Parkland Isles	Heron Bay Mitigation	Debt Service	Capital Projects	Water & Sewer	
<b>ASSETS:</b>								
Cash	\$379,851	\$138,913	\$92,834	\$515,316	---	---	\$6,353,811	\$7,480,725
Money Market Accounts	\$0	---	---	---	---	---	\$0	\$0
Restricted Cash (Net)	\$6,336	---	\$337	---	---	---	\$213,737	\$220,411
Accounts Receivable	---	---	---	---	---	---	\$355,778	\$355,778
Investments:								
<u>Operations:</u>								
State Board	\$3,346	\$6,881	\$142	---	---	---	\$277,950	\$288,318
<u>Series 1997 Heron Bay</u>	204							
Interest	---	---	---	---	\$10	---	---	\$10
Prepayment	---	---	---	---	\$2,430	---	---	\$2,430
Reserve	---	---	---	---	\$738,800	---	---	\$738,800
Revenue	---	---	---	---	\$695,620	---	---	\$695,620
<u>Series 2005 A/B Water Mgmt</u>								
Benefit Tax Acct	---	---	---	---	\$280,194	---	---	\$280,194
Bond Service	---	---	---	---	\$4	---	---	\$4
Interest	---	---	---	---	\$10	---	---	\$10
Reserve	---	---	---	---	\$317,844	---	---	\$317,844
Construction B	---	---	---	---	---	\$68,200	---	\$68,200
<u>Series 2005 A1/B1 - PGCC</u>								
Prepayment A	---	---	---	---	\$4,173	---	---	\$4,173
Reserve A	---	---	---	---	\$1,361,652	---	---	\$1,361,652
Revenue	---	---	---	---	\$558,959	---	---	\$558,959
Construction	---	---	---	---	---	\$3,025,136	---	\$3,025,136
<u>Series 2005 A2/B2 - PGCC-A</u>								
Prepayment A	---	---	---	---	\$3,599	---	---	\$3,599
Reserve A	---	---	---	---	\$298,093	---	---	\$298,093
Revenue A/B	---	---	---	---	\$54,548	---	---	\$54,548
<u>Series 2006 A/B Heron Bay</u>								
Prepayment A	---	---	---	---	\$3,888	---	---	\$3,888
Prepayment B	---	---	---	---	\$66,184	---	---	\$66,184
Reserve A	---	---	---	---	\$465,232	---	---	\$465,232
Reserve B	---	---	---	---	\$44,750	---	---	\$44,750
Revenue	---	---	---	---	\$167,084	---	---	\$167,084
Rebate	---	---	---	---	\$59,174	---	---	\$59,174
Construction	---	---	---	---	---	\$231,723	---	\$231,723
<u>Series 2009 Parkland Isles</u>								
Reserve	---	---	---	---	\$19,845	---	---	\$19,845
Revenue	---	---	---	---	\$33,584	---	---	\$33,584
<u>Series 2010 - Water Mgmt Ref</u>								
Benefit Tax Acct	---	---	---	---	\$282,543	---	---	\$282,543
Bond Service	---	---	---	---	\$1	---	---	\$1
Reserve	---	---	---	---	\$81,528	---	---	\$81,528
<u>Series 2010 Water/Sewer</u>								
Construction B	---	---	---	---	---	---	\$602,163	\$602,163
<u>Series 2011 Water/Sewer</u>								
Interest	---	---	---	---	---	---	\$115,889	\$115,889
Principal	---	---	---	---	---	---	\$215,343	\$215,343
Construction	---	---	---	---	---	---	\$20,249,039	\$20,249,039
Rate Stabilization	---	---	---	---	---	---	\$246,715	\$246,715
Cap Interest	---	---	---	---	---	---	\$1,847,493	\$1,847,493
Reserve	---	---	---	---	---	---	\$1,799,554	\$1,799,554
Renewal & Replacement	---	---	---	---	---	---	\$1,192,054	\$1,192,054
Due from General Fund	---	---	---	---	\$3,357	---	\$13,792	\$17,149
Due from Heron Bay Commons	\$153	---	---	---	---	---	\$101,272	\$101,425
Due from Other	\$700	---	---	---	---	---	\$1,905	\$2,605
Prepaid Expenses	\$0	---	\$0	---	---	---	\$24,744	\$24,744
Fixed Assets	---	---	---	---	---	---	\$52,801,222	\$52,801,222
Construction in Progress	---	---	---	---	---	---	\$11,809,103	\$11,809,103
<b>TOTAL ASSETS</b>	<b>\$390,387</b>	<b>\$145,794</b>	<b>\$93,313</b>	<b>\$515,316</b>	<b>\$5,543,105</b>	<b>\$3,325,059</b>	<b>\$98,221,563</b>	<b>\$108,234,536</b>

**NORTH SPRINGS**  
**IMPROVEMENT DISTRICT**  
**COMBINED BALANCE SHEET**  
November 30, 2012

	<u>Governmental Fund Types</u>						Totals
	<u>General</u>	<u>Heron Bay Commons</u>	<u>Parkland Isles</u>	<u>Heron Bay Mitigation</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>(Memorandum Only) 2013</u>
<b>LIABILITIES:</b>							
Accounts Payable	\$29,652	\$19,524	\$0	\$0	---	---	\$442,366
Accrued Expenses	\$4,626	\$2,760	---	---	---	---	\$97,532
Due to General Fund	---	\$153	\$0	\$0	\$0	---	---
Due to Debt Service	\$3,357	---	---	---	---	---	---
Due to Water/Sewer	\$13,792	\$101,272	---	---	---	---	---
Payroll Liabilities	---	---	---	---	---	---	\$0
Utility Tax Payable	---	---	---	---	---	---	\$14,866
Compensated Absenses - Current	---	---	---	---	---	---	\$8,239
Compensated Absenses - Long Term	---	---	---	---	---	---	\$70,592
OPEB Payable	---	---	---	---	---	---	\$97,314
Deposits Payable	\$50,000	\$14,405	---	---	---	---	\$593,653
Accrued Int Payable - 2011	---	---	---	---	---	---	\$264,609
Accrued Princ Payable - 2011	---	---	---	---	---	---	\$212,500
Bonds Payable - 2011	---	---	---	---	---	---	\$50,065,000
Due to Developer	---	---	---	---	---	---	\$884,695
Due to Developer - Standard Pacific	---	---	---	---	---	---	\$485,401
<b>FUND BALANCES:</b>							
Reserved for Prepays	\$0	\$0	\$0	\$0	---	---	---
Reserved for General Fund	\$50,000	\$14,405	---	---	---	---	---
Reserved for Debt Service	---	---	---	---	\$5,543,105	---	---
Reserved for Capital Projects	---	---	---	---	---	\$3,325,059	---
Reserved for Water Sewer	---	---	---	---	---	---	\$618,653
Reserve - R&R	---	---	---	---	---	---	\$1,002,923
Unreserved	\$238,960	(\$6,725)	\$93,313	\$515,316	---	---	\$43,363,218
<b>TOTAL LIABILITIES &amp; FUND EQUITY &amp; OTHER CREDITS</b>	<b>\$390,387</b>	<b>\$145,794</b>	<b>\$93,313</b>	<b>\$515,316</b>	<b>\$5,543,105</b>	<b>\$3,325,059</b>	<b>\$98,221,563</b>
							<b>\$108,234,536</b>

# NORTH SPRINGS IMPROVEMENT DISTRICT

## GENERAL FUND

Statement of Revenues & Expenditures  
For The Period Ending November 30, 2012

### REVENUES:

	ADOPTED BUDGET	PRORATED BUDGET THRU 11/30/12	ACTUAL THRU 11/30/12	VARIANCE
Special Assessment - On Roll, Net	\$991,417	\$145,107	\$145,107	\$0
Permits, Fees & Licenses	\$7,000	\$1,167	\$0	(\$1,167)
Interest - Investments	\$0	\$0	\$61	\$61
Misc Income	\$20,000	\$3,333	\$0	(\$3,333)
<b>TOTAL REVENUES</b>	<b>\$1,018,417</b>	<b>\$149,607</b>	<b>\$145,169</b>	<b>(\$4,439)</b>

### EXPENDITURES:

#### ADMINISTRATIVE:

Payroll-Supervisors	\$14,400	\$2,400	\$2,400	\$0
Payroll-Salaried	\$125,000	\$20,833	\$18,377	\$2,457
Payroll-Special Pay	\$170	\$28	\$0	\$28
FICA Taxes	\$8,500	\$1,417	\$971	\$446
Pension Expense	\$5,700	\$950	\$1,025	(\$75)
Health & Life Insurance	\$15,000	\$2,500	\$2,199	\$301
Workers Compensation	\$650	\$650	\$300	\$350
Actuarial OPEB Fee	\$500	\$83	\$0	\$83
Prof Serv-Engineering	\$40,000	\$6,667	\$304	\$6,363
Prof Serv-Fin'l Consulting & Accounting	\$31,500	\$5,250	\$10,000	(\$4,750)
Prof Serv-Legal Fees	\$35,000	\$5,833	\$0	\$5,833
Prof Serv-Legislative Expense	\$15,000	\$2,500	\$0	\$2,500
Computer Time	\$0	\$0	\$167	(\$167)
Prof Serv-Special Assessment	\$26,575	\$26,575	\$20,000	\$6,575
Prof Serv-Human Resources	\$8,000	\$1,333	\$0	\$1,333
Annual Audit	\$15,000	\$2,500	\$0	\$2,500
Communication-Telephone	\$100	\$17	\$0	\$17
Postage and Freight	\$500	\$83	\$120	(\$37)
Printing and Binding	\$1,000	\$167	\$185	(\$18)
Record Storage	\$1,000	\$167	\$0	\$167
Legal Advertising	\$1,500	\$250	\$593	(\$343)
Office Supplies	\$4,000	\$667	\$644	\$23
Dues, Licenses, Subscriptions	\$0	\$0	\$0	\$0
Annual District Filing Fee	\$175	\$29	\$0	\$29
Misc-EMS Services	\$825	\$138	\$0	\$138
Misc-Special Events	\$3,000	\$500	\$0	\$500
Misc-Contingency	\$250	\$42	\$1,431	(\$1,389)
<b>TOTAL ADMINISTRATIVE</b>	<b>\$353,345</b>	<b>\$81,578</b>	<b>\$58,714</b>	<b>\$22,864</b>

#### FIELD:

Payroll-Salaried	\$380,191	\$63,365	\$59,821	\$3,544
Payroll-Special Pay	\$1,170	\$195	\$0	\$195
FICA Taxes	\$30,000	\$5,000	\$3,300	\$1,700
Pension Expense	\$22,811	\$3,802	\$2,870	\$931
Health/Life Insurance	\$110,000	\$18,333	\$19,673	(\$1,340)
Workers Comp Insurance	\$15,000	\$15,000	\$14,185	\$815
Contracts-Water Quality	\$5,000	\$833	\$1,095	(\$262)
Contracts-Landscape	\$71,000	\$11,833	\$20,504	(\$8,671)
Communication-Telephone	\$3,000	\$500	\$329	\$171

**IMPROVEMENT DISTRICT**  
**GENERAL FUND**  
**Statement of Revenues & Expenditures**  
For The Period Ending November 30, 2012

	ADOPTED BUDGET	PRORATED BUDGET THRU 11/30/12	ACTUAL THRU 11/30/12	VARIANCE
Electricity	\$7,000	\$1,167	\$2,312	(\$1,145)
Rentals-General	\$1,000	\$167	\$0	\$167
Rental/Lease-Vehicles/Equip	\$1,000	\$167	\$0	\$167
Insurance-General Liability	\$50,000	\$50,000	\$39,401	\$10,599
R&M-General	\$10,000	\$1,667	\$1,481	\$186
R&M-Vehicles	\$5,500	\$917	\$2,420	(\$1,503)
R&M-Trees and Trimming	\$0	\$0	\$306	(\$306)
R&M-Culvert Cleaning	\$10,000	\$1,667	\$0	\$1,667
R&M-Pump Stations	\$21,400	\$3,567	\$41,596	(\$38,029)
Op Supplies-General	\$4,000	\$667	\$103	\$564
Op Supplies-Aquatic Treatment	\$75,000	\$12,500	\$23,573	(\$11,073)
Op Supplies-Uniforms	\$5,600	\$933	\$383	\$551
Op Supplies-Fuel, Oil	\$55,000	\$9,167	\$17,425	(\$8,259)
Misc-Licenses & Permits	\$1,000	\$167	\$0	\$167
Misc-Contingency	\$400	\$67	\$0	\$67
Cap Outlay-Equipment	\$230,000	\$38,333	\$0	\$38,333
<b>TOTAL FIELD</b>	<b>\$1,115,072</b>	<b>\$240,012</b>	<b>\$250,777</b>	<b>(\$10,765)</b>
<b>TOTAL EXPENDITURES</b>	<b>\$1,468,417</b>	<b>\$321,590</b>	<b>\$309,491</b>	<b>\$12,099</b>
<b>RESERVES:</b>				
Reserved for 1st Qtr Operating	\$150,000	\$25,000	\$0	\$25,000
Reserved for Projects & Emergencies	\$100,000	\$16,667	\$0	\$16,667
<b>TOTAL RESERVES</b>	<b>\$250,000</b>	<b>\$41,667</b>	<b>\$0</b>	<b>\$41,667</b>
<b>TOTAL EXPENDITURES &amp; RESERVES</b>	<b>\$1,718,417</b>	<b>\$363,257</b>	<b>\$309,491</b>	<b>\$53,766</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES &amp; RESERVES</b>	<b>(\$700,000)</b>		<b>(\$164,322)</b>	
<b>OTHER FINANCING SOURCES/(USES):</b>				
Operating Transfers In	\$0	\$0	\$0	\$0
Operating Transfers Out	\$0	\$0	\$0	\$0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>(\$700,000)</b>		<b>(\$164,322)</b>	
<b>FUND BALANCE - Beginning</b>	<b>\$700,000</b>		<b>\$453,282</b>	
<b>FUND BALANCE - Ending</b>	<b>\$0</b>		<b>\$288,960</b>	

# NORTH SPRINGS IMPROVEMENT DISTRICT

## HERON BAY COMMONS

Statement of Revenues & Expenditures  
For The Period Ending November 30, 2012

### **REVENUES:**

	ADOPTED BUDGET	PRORATED BUDGET THRU 11/30/12	ACTUAL THRU 11/30/12	VARIANCE
Special Assessments-On Roll, Net	\$696,648	\$103,059	\$103,059	\$0
Clubhouse Memberships	\$0	\$0	\$1,350	\$1,350
Interest-Investments	\$0	\$0	\$1	\$1
Rental Income	\$50,000	\$8,333	\$5,088	(\$3,246)
Lesson Revenue	\$25,000	\$4,167	\$3,690	(\$477)
Misc. Income	\$0	\$0	\$471	\$471
<b>TOTAL REVENUES</b>	<b>\$771,648</b>	<b>\$115,559</b>	<b>\$113,658</b>	<b>(\$1,901)</b>

### **EXPENDITURES:**

#### **ADMINISTRATIVE:**

Accounting Fees	\$13,500	\$2,250	\$0	\$2,250
Audit	\$3,500	\$583	\$0	\$583
Computer Time	\$500	\$83	\$0	\$83
Postage	\$500	\$83	\$0	\$83
Insurance-Liability	\$6,750	\$0	\$0	\$0
Other Current Charges	\$0	\$0	(\$171)	\$171
<b>TOTAL ADMINISTRATIVE</b>	<b>\$24,750</b>	<b>\$3,000</b>	<b>(\$171)</b>	<b>\$3,171</b>

#### **Parks and Recreation:**

##### **Personnel:**

Personnel	\$271,320	\$45,220	\$45,994	(\$774)
FICA Expense	\$20,755	\$3,459	\$3,519	(\$59)
Pension Expense	\$16,282	\$2,714	\$2,416	\$298
Workers Comp	\$4,594	\$7,127	\$7,127	\$0
Health/Life Insurance	\$91,557	\$15,260	(\$13)	\$15,272
Unemployment Comp	\$0	\$0	\$29	(\$29)

##### **Operations:**

Janitorial	\$32,000	\$5,333	\$4,712	\$621
Security	\$4,000	\$667	\$12,413	(\$11,747)
Telephone	\$8,500	\$1,417	\$1,310	\$107
Electric	\$45,000	\$7,500	\$7,540	(\$40)
Water/Sewer	\$25,000	\$4,167	\$1,940	\$2,226
Cable TV	\$800	\$133	\$201	(\$68)
Trash Removal	\$6,240	\$1,040	\$973	\$67
Gas-Pool Heater/Spa	\$10,000	\$1,667	\$818	\$848
Equipment Lease	\$4,500	\$750	\$702	\$48
Insurance - Property	\$27,000	\$4,500	\$21,276	(\$16,776)
Repairs & Maintenance	\$15,000	\$2,500	\$2,511	(\$11)
Pool/Spa Repairs	\$16,350	\$2,725	\$5,290	(\$2,565)
Tennis Court Maintenance	\$30,000	\$5,000	\$1,104	\$3,896
Pest Control	\$6,600	\$1,100	\$795	\$305
Fitness Room Maintenance	\$4,000	\$667	\$59	\$608
Landscape - Contractual	\$50,000	\$8,333	\$10,000	(\$1,667)

# NORTH SPRINGS

## IMPROVEMENT DISTRICT

### HERON BAY COMMONS

#### Statement of Revenues & Expenditures

For The Period Ending November 30, 2012

	ADOPTED BUDGET	PRORATED BUDGET THRU 11/30/12	ACTUAL THRU 11/30/12	VARIANCE
Landscape - Replacement	\$10,000	\$1,667	\$0	\$1,667
Pruning	\$10,000	\$1,667	\$0	\$1,667
Contingency	\$0	\$0	\$478	(\$478)
Office Supplies	\$6,000	\$1,000	\$775	\$225
Misc-Licenses & Permits	\$1,400	\$233	\$0	\$233
NSID Compliance Monitoring	\$20,000	\$3,333	\$2,100	\$1,233
Capital Expenditures	\$10,000	\$1,667	\$0	\$1,667
<b>TOTAL FIELD</b>	<b>\$746,898</b>	<b>\$130,844</b>	<b>\$134,069</b>	<b>(\$3,225)</b>
<b>TOTAL EXPENDITURES</b>	<b>\$771,648</b>	<b>\$133,844</b>	<b>\$133,898</b>	<b>(\$54)</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$0</b>	<b>(\$18,285)</b>	<b>(\$20,240)</b>	<b>(\$1,955)</b>
FUND BALANCE - Beginning	\$50,000		\$27,920	
FUND BALANCE - Ending	<u>\$50,000</u>		<u>\$7,680</u>	

# NORTH SPRINGS IMPROVEMENT DISTRICT

## PARKLAND ISLES

### Statement of Revenues & Expenditures For The Period Ending November 30, 2012

#### **REVENUES:**

	ADOPTED BUDGET	PRORATED BUDGET THRU 11/30/12	ACTUAL THRU 11/30/12	VARIANCE
Special Assessments - On Roll, Net	\$294,200	\$44,891	\$44,891	\$0
Interest Income	\$0	\$0	\$10	\$10
<b>TOTAL REVENUES</b>	<b>\$294,200</b>	<b>\$44,891</b>	<b>\$44,901</b>	<b>\$10</b>

#### **EXPENDITURES:**

##### **ADMINISTRATIVE:**

Prof Serv - Legal Fees	\$2,000	\$333	\$0	\$333
Prof Serv - Management Consulting	\$600	\$100	\$0	\$100
Prof Serv - Accounting	\$4,500	\$750	\$0	\$750
Prof Serv - Arbitrage & Dissemination	\$6,000	\$1,000	\$0	\$1,000
Annual Audit	\$1,200	\$200	\$0	\$200
Misc - Bank Charges	\$500	\$83	\$41	\$42
<b>TOTAL ADMINISTRATIVE</b>	<b>\$14,800</b>	<b>\$2,467</b>	<b>\$41</b>	<b>\$2,426</b>

##### **OPERATIONS & MAINTENANCE**

Prof Serv - Field Management	\$18,500	\$3,083	\$0	\$3,083
Contracts - Landscape	\$146,400	\$24,400	\$23,300	\$1,100
Electricity	\$5,000	\$833	\$65	\$769
R&M - Plant Replacement	\$20,000	\$20,000	\$27,300	(\$7,300)
R&M - Irrigation	\$50,000	\$8,333	\$0	\$8,333
R&M - Contingency	\$0	\$0	\$0	\$0
<b>TOTAL OP &amp; MAINT</b>	<b>\$239,900</b>	<b>\$56,650</b>	<b>\$50,665</b>	<b>\$5,985</b>

##### **TOTAL EXPENDITURES**

<b>\$254,700</b>	<b>\$59,117</b>	<b>\$50,706</b>	<b>\$8,411</b>
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##### **RESERVES:**

Reserved for 1st Qtr Operating	\$33,500	\$5,583	\$0	\$5,583
Reserved for Projects & Emergencies	\$60,000	\$10,000	\$0	\$10,000
<b>TOTAL RESERVES</b>	<b>\$93,500</b>	<b>\$15,583</b>	<b>\$0</b>	<b>\$15,583</b>

##### **TOTAL EXP & RESERVES**

<b>\$348,200</b>	<b>\$74,700</b>	<b>\$50,706</b>	<b>\$23,994</b>
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EXCESS REVENUES (EXPENDITURES)	(\$54,000)	(\$29,809)	(\$5,805)	\$24,004
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FUND BALANCE - Beginning	\$54,000	\$99,117
FUND BALANCE - Ending	<u>\$0</u>	<u>\$93,313</u>

# NORTH SPRINGS IMPROVEMENT DISTRICT

## HERON BAY MITIGATION

Statement of Revenues & Expenditures  
For The Period Ending November 30, 2012

### **REVENUES:**

	ADOPTED BUDGET	PRORATED BUDGET THRU 11/30/12	ACTUAL THRU 11/30/12	VARIANCE
Special Assessments - On Roll, Net	\$207,400	\$30,353	\$30,353	\$0
Interest Income	\$0	\$0	\$95	\$95
<b>TOTAL REVENUES</b>	<b>\$207,400</b>	<b>\$30,353</b>	<b>\$30,448</b>	<b>\$95</b>

### **EXPENDITURES:**

#### **ADMINISTRATIVE:**

Annual Audit	\$500	\$83	\$0	\$83
Misc - Bank Charges	\$2,500	\$417	\$41	\$376
<b>TOTAL ADMINISTRATIVE</b>	<b>\$3,000</b>	<b>\$500</b>	<b>\$41</b>	<b>\$459</b>

#### **FIELD:**

Contracts - Environmental Monitoring	\$25,000	\$4,167	\$0	\$4,167
Contracts - Aquatic Control	\$125,000	\$125,000	\$163,984	(\$38,984)
R&M - General	\$4,400	\$733	\$0	\$733
Contingency	\$0	\$0	\$13,217	(\$13,217)
<b>TOTAL FIELD</b>	<b>\$154,400</b>	<b>\$129,900</b>	<b>\$177,201</b>	<b>(\$47,301)</b>
<b>TOTAL EXPENDITURES</b>	<b>\$157,400</b>	<b>\$130,400</b>	<b>\$177,242</b>	<b>(\$46,842)</b>

#### **RESERVES:**

Reserved for 1st Qtr Operating	\$50,000	\$8,333	\$0	\$8,333
Reserved for Projects & Emergencies	\$300,000	\$50,000	\$0	\$50,000
<b>TOTAL RESERVES</b>	<b>\$350,000</b>	<b>\$58,333</b>	<b>\$0</b>	<b>\$58,333</b>
<b>TOTAL EXP &amp; RESERVES</b>	<b>\$507,400</b>	<b>\$188,733</b>	<b>\$177,242</b>	<b>\$11,492</b>

EXCESS REVENUES (EXPENDITURES)	(\$300,000)	(\$158,380)	(\$146,794)	\$11,587
FUND BALANCE - Beginning	\$300,000		\$662,109	
FUND BALANCE - Ending	<u>\$0</u>		<u>\$515,316</u>	



# NORTH SPRINGS

## IMPROVEMENT DISTRICT

### DEBT SERVICE FUND

Series 1997 Heron Bay  
Statement of Revenues & Expenditures  
For The Period Ending November 30, 2012

	ADOPTED BUDGET	PRORATED THRU 11/30/12	ACTUAL THRU 11/30/12	VARIANCE
<b><u>REVENUES:</u></b>				
Special Assessments - Tax Collector	\$756,901	\$111,973	\$111,973	\$0
Prepaid Assessments	\$0	\$0	\$0	\$0
Interest Income	\$1,000	\$167	\$39	(\$127)
<b><i>TOTAL REVENUES</i></b>	<b>\$757,901</b>	<b>\$112,140</b>	<b>\$112,012</b>	<b>(\$127)</b>
<b><u>EXPENDITURES:</u></b>				
Interest Expense - 11/1	\$142,800	\$142,625	\$142,625	\$0
Principal Expense - 5/1	\$470,000	\$0	\$0	\$0
Interest Expense - 5/1	\$142,800	\$0	\$0	\$0
Arbitrage Rebate	\$1,000	\$0	\$0	\$0
Dissemination Agent	\$1,000	\$0	\$0	\$0
Trustee	\$3,233	\$0	\$0	\$0
<b><i>TOTAL EXPENDITURES</i></b>	<b>\$760,833</b>	<b>\$142,625</b>	<b>\$142,625</b>	<b>\$0</b>
EXCESS REVENUES (EXPENDITURES)	(\$2,932)		(\$30,613)	
FUND BALANCE - Beginning	\$713,206		\$1,467,473	
FUND BALANCE - Ending	\$710,275		\$1,436,860	

# NORTH SPRINGS IMPROVEMENT DISTRICT

## DEBT SERVICE FUND

Series 2005 Water Management  
Statement of Revenues & Expenditures  
For The Period Ending November 30, 2012

	ADOPTED BUDGET	PRORATED THRU 11/30/12	ACTUAL THRU 11/30/12	VARIANCE
<b><u>REVENUES:</u></b>				
Special Assessments - Tax Collector	\$637,065	\$97,789	\$97,789	\$0
Interest Income	\$250	\$42	\$19	(\$22)
<b><i>TOTAL REVENUES</i></b>	<b>\$637,315</b>	<b>\$97,831</b>	<b>\$97,808</b>	<b>(\$22)</b>
<b><u>EXPENDITURES:</u></b>				
<b><u>Series 2005A</u></b>				
Interest Expense - 11/1	\$58,453	\$58,453	\$58,453	\$0
Principal Expense - 5/1	\$130,000	\$0	\$0	\$0
Interest Expense - 5/1	\$58,453	\$0	\$0	\$0
<b><u>Series 2005B</u></b>				
Interest Expense - 11/1	\$167,750	\$167,750	\$167,750	\$0
Principal Expense - 5/1	\$55,000	\$0	\$0	\$0
Interest Expense - 5/1	\$167,750	\$0	\$0	\$0
Arbitrage Rebate	\$1,000	\$0	\$0	\$0
Dissemination Agent	\$1,000	\$0	\$0	\$0
Trustee	\$3,233	\$0	\$0	\$0
<b><i>TOTAL EXPENDITURES</i></b>	<b>\$642,639</b>	<b>\$226,203</b>	<b>\$226,203</b>	<b>\$0</b>
EXCESS REVENUES (EXPENDITURES)	(\$5,324)		(\$128,395)	
FUND BALANCE - Beginning	\$398,599		\$726,446	
FUND BALANCE - Ending	\$393,275		\$598,052	

# NORTH SPRINGS IMPROVEMENT DISTRICT

## DEBT SERVICE FUND

Series 2005A-1/B-1 PGCC

### Statement of Revenues & Expenditures

For The Period Ending November 30, 2012

	ADOPTED BUDGET	PRORATED THRU 11/30/12	ACTUAL THRU 11/30/12	VARIANCE
<b><u>REVENUES:</u></b>				
Special Assessments - Tax Collector	\$1,729,601	\$113,133	\$113,133	\$0
Interest Income	\$500	\$83	\$62	(\$21)
<b><i>TOTAL REVENUES</i></b>	<b>\$1,730,101</b>	<b>\$113,216</b>	<b>\$113,195</b>	<b>(\$21)</b>
<b><u>EXPENDITURES:</u></b>				
<b><u>Series 2005A-1</u></b>				
Special Call - 11/1	\$0	\$0	\$60,000	(\$60,000)
Interest Expense - 11/1	\$451,533	\$451,533	\$451,396	\$137
Principal Expense - 5/1	\$810,000	\$0	\$0	\$0
Interest Expense - 5/1	\$451,533	\$0	\$0	\$0
Arbitrage Rebate	\$1,000	\$0	\$0	\$0
Dissemination Agent	\$5,000	\$0	\$0	\$0
Trustee	\$7,327	\$0	\$0	\$0
<b><i>TOTAL EXPENDITURES</i></b>	<b>\$1,726,393</b>	<b>\$451,533</b>	<b>\$511,396</b>	<b>(\$59,863)</b>
<b><u>OTHER SOURCES/(USES):</u></b>				
Operating Transfer Out	\$0	\$0	\$0	\$0
<b><i>TOTAL OTHER</i></b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$3,709</b>		<b>(\$398,201)</b>	
<b>FUND BALANCE - Beginning</b>	<b>\$877,784</b>		<b>\$2,326,046</b>	
<b>FUND BALANCE - Ending</b>	<b>\$881,493</b>		<b>\$1,927,845</b>	

# NORTH SPRINGS IMPROVEMENT DISTRICT

## DEBT SERVICE FUND

Series 2005A-2/B-2 PGCC

### Statement of Revenues & Expenditures

For The Period Ending November 30, 2012

	ADOPTED BUDGET	PRORATED THRU 11/30/12	ACTUAL THRU 11/30/12	VARIANCE
<b>REVENUES:</b>				
Special Assessments - Tax Collector	\$392,691	\$25,686	\$25,686	\$0
Interest Income	\$125	\$21	\$12	(\$9)
<b>TOTAL REVENUES</b>	<b>\$392,816</b>	<b>\$25,707</b>	<b>\$25,698</b>	<b>(\$9)</b>
<b>EXPENDITURES:</b>				
<b>Series 2005A-2</b>				
Special Call - 11/1	\$0	\$0	\$15,000	(\$15,000)
Interest Expense - 11/1	\$102,713	\$102,713	\$99,000	\$3,713
Principal Expense - 5/1	\$180,000	\$0	\$0	\$0
Interest Expense - 5/1	\$102,713	\$0	\$0	\$0
Arbitrage Rebate	\$1,000	\$0	\$0	\$0
Dissemination Agent	\$1,000	\$0	\$0	\$0
Trustee	\$7,327	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$394,753</b>	<b>\$102,713</b>	<b>\$114,000</b>	<b>(\$11,287)</b>
<b>OTHER SOURCES/(USES):</b>				
Operating Transfer In	\$0	\$0	\$0	\$0
Operating Transfer Out	\$0	\$0	\$0	\$0
<b>TOTAL OTHER</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>(\$1,937)</b>		<b>(\$88,302)</b>	
<b>FUND BALANCE - Beginning</b>	<b>\$148,818</b>		<b>\$445,236</b>	
<b>FUND BALANCE - Ending</b>	<b>\$146,881</b>		<b>\$356,934</b>	

# NORTH SPRINGS IMPROVEMENT DISTRICT

## DEBT SERVICE FUND

Series 2006A/B Heron Bay North  
Statement of Revenues & Expenditures  
For The Period Ending November 30, 2012

ADOPTED BUDGET	PRORATED THRU 11/30/12	ACTUAL THRU 11/30/12	VARIANCE
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### **REVENUES:**

Special Assessments - Tax Collector	\$554,094	\$49,222	\$49,222	\$0
Special Assessments - Direct	\$89,500	\$44,750	\$44,750	\$0
Prepayments	\$0	\$0	\$27,807	\$27,807
Interest Income	\$250	\$42	\$28	(\$14)

### ***TOTAL REVENUES***

\$643,844	\$94,014	\$121,807	\$27,793
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### **EXPENDITURES:**

#### **Series 2006A**

Special Call - 11/1	\$0	\$0	\$195,000	(\$195,000)
Interest Expense - 11/1	\$149,760	\$149,760	\$149,760	\$0
Principal Expense - 5/1	\$260,000	\$0	\$0	\$0
Interest Expense - 5/1	\$149,760	\$0	\$0	\$0

#### **Series 2006B**

Interest Expense - 11/1	\$44,750	\$44,750	\$44,750	\$0
Interest Expense - 5/1	\$44,750	\$0	\$0	\$0

Arbitrage Rebate	\$1,000	\$0	\$0	\$0
Dissemination Agent	\$1,000	\$0	\$0	\$0
Trustee	\$2,700	\$0	\$0	\$0

### ***TOTAL EXPENDITURES***

\$653,720	\$194,510	\$389,510	(\$195,000)
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### **OTHER SOURCES/(USES):**

Operating Transfer Out	\$0	\$0	(\$14)	(\$14)
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### ***TOTAL OTHER***

\$0	\$0	(\$14)	(\$14)
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### **EXCESS REVENUES (EXPENDITURES)**

(\$9,876)	(\$267,717)
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### **FUND BALANCE - Beginning**

\$299,674	\$1,074,030
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### **FUND BALANCE - Ending**

\$289,798	\$806,313
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# NORTH SPRINGS IMPROVEMENT DISTRICT

## DEBT SERVICE FUND

Series 2009 Parkland Isles  
Statement of Revenues & Expenditures  
For The Period Ending November 30, 2012

	ADOPTED BUDGET	PRORATED THRU 11/30/12	ACTUAL THRU 11/30/12	VARIANCE
<b><u>REVENUES:</u></b>				
Special Assessments - Tax Collector	\$196,318	\$30,467	\$30,467	\$0
Interest Income	\$500	\$83	\$1	(\$82)
<b><i>TOTAL REVENUES</i></b>	<b>\$196,818</b>	<b>\$30,551</b>	<b>\$30,469</b>	<b>(\$82)</b>
<b><u>EXPENDITURES:</u></b>				
Interest Expense - 11/1	\$26,795	\$26,795	\$26,795	\$0
Principal Expense - 5/1	\$145,000	\$0	\$0	\$0
Interest Expense - 5/1	\$26,358	\$0	\$0	\$0
<b><i>TOTAL EXPENDITURES</i></b>	<b>\$198,153</b>	<b>\$26,795</b>	<b>\$26,795</b>	<b>\$0</b>
EXCESS REVENUES (EXPENDITURES)	(\$1,335)		\$3,674	
FUND BALANCE - Beginning	\$25,779		\$49,756	
FUND BALANCE - Ending	\$24,444		\$53,429	

# NORTH SPRINGS IMPROVEMENT DISTRICT

## DEBT SERVICE FUND

Series 2010 Water Management Refunding  
Statement of Revenues & Expenditures  
For The Period Ending November 30, 2012

	ADOPTED BUDGET	PRORATED THRU 11/30/12	ACTUAL THRU 11/30/12	VARIANCE
<b><u>REVENUES:</u></b>				
Special Assessments - Tax Collector	\$834,563	\$110,839	\$110,839	\$0
Interest Income	\$1,000	\$167	\$11	(\$155)
<b><i>TOTAL REVENUES</i></b>	<b>\$835,563</b>	<b>\$111,006</b>	<b>\$110,851</b>	<b>(\$155)</b>
<b><u>EXPENDITURES:</u></b>				
Interest Expense - 11/1	\$169,517	\$169,517	\$169,517	\$0
Principal Expense - 5/1	\$490,000	\$0	\$0	\$0
Interest Expense - 5/1	\$166,754	\$0	\$0	\$0
Arbitrage Rebate	\$1,000	\$0	\$0	\$0
Dissemination Agent	\$1,000	\$0	\$0	\$0
Trustee	\$3,771	\$0	\$0	\$0
<b><i>TOTAL EXPENDITURES</i></b>	<b>\$832,042</b>	<b>\$169,517</b>	<b>\$169,517</b>	<b>\$0</b>
EXCESS REVENUES (EXPENDITURES)	\$3,522		(\$58,667)	
FUND BALANCE - Beginning	\$327,970		\$422,340	
FUND BALANCE - Ending	\$331,492		\$363,673	

**NORTH SPRINGS**  
**IMPROVEMENT DISTRICT**  
**CAPITAL PROJECTS FUNDS**  
Statement of Revenues & Expenditures  
For The Period Ending November 30, 2012

	SERIES 2005 WATER MGMT	SERIES 2005 PGCC A1/B1	SERIES 2006 HERON BAY
<b><u>REVENUES:</u></b>			
Interest Income	\$2	\$81	\$6
TOTAL REVENUES	\$2	\$81	\$6
<b><u>EXPENDITURES:</u></b>			
Improvements	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0
<b><u>OTHER FINANCING SOURCES (USES)</u></b>			
Interfund Transfer In	\$0	\$0	\$14
Interfund Transfer Out	\$0	\$0	\$0
TOTAL OTHER	\$0	\$0	\$14
EXCESS REVENUES (EXPENDITURES)	\$2	\$81	\$20
FUND BALANCE - Beginning	\$68,198	\$3,025,055	\$231,703
FUND BALANCE - Ending	\$68,200	\$3,025,136	\$231,723



# NORTH SPRINGS

## IMPROVEMENT DISTRICT

### WATER/SEWER FUND

#### Statement of Revenues & Expenditures

For The Period Ending November 30, 2012

#### **REVENUES:**

	ADOPTED BUDGET	PRORATED THRU 11/30/12	ACTUAL THRU 11/30/12	VARIANCE
Water/Sewer Revenue-Combined	\$9,305,057	\$1,550,843	\$1,331,087	(\$219,756)
Standby Fees	\$163,000	\$27,167	\$24,002	(\$3,165)
Processing Fee	\$31,000	\$5,167	\$5,120	(\$47)
Lien Information Fee	\$18,500	\$3,083	\$4,300	\$1,217
Delinquent Fee	\$70,000	\$11,667	\$8,280	(\$3,387)
Meter Fees	\$43,000	\$7,167	\$23,000	\$15,833
Connection Fees-W/S	\$246,500	\$41,083	\$99,825	\$58,742
Interest-Investments	\$1,942	\$324	\$881	\$557
Contract Field Management Revenue	\$13,250	\$2,208	\$0	(\$2,208)
Compliance Monitoring-HB Commons	\$12,600	\$2,100	\$2,100	\$0
Other Miscellaneous Revenues	\$23,000	\$3,833	\$3,289	(\$544)

#### **TOTAL REVENUES**

<b>\$9,927,849</b>	<b>\$1,654,642</b>	<b>\$1,501,884</b>	<b>(\$152,758)</b>
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#### **EXPENDITURES:**

##### **ADMINISTRATIVE:**

Payroll-Salaried	\$252,422	\$42,070	\$46,070	(\$3,999)
Payroll-Special Pay	\$1,200	\$0	\$0	\$0
FICA Taxes	\$19,962	\$3,327	\$3,134	\$193
Pension Expense	\$22,631	\$3,772	\$1,860	\$1,912
Health/ Life Insurance	\$55,799	\$17,997	\$17,997	\$0
Workers Comp Insurance	\$1,461	\$1,461	\$607	\$854
Unemployment Compensation	\$0	\$0	\$15	(\$15)
Prof Serv-Engineering	\$80,000	\$13,333	\$13,750	(\$417)
Prof Serv-Arbitrage Rebate	\$3,150	\$525	\$0	\$525
Prof Serv-Dissemination Agent	\$1,000	\$167	\$0	\$167
Prof Serv-Trustee	\$9,700	\$1,617	\$0	\$1,617
Prof Serv-Legal Services	\$40,000	\$6,667	\$1,976	\$4,691
Prof Serv-Fin'l Consulting & Accounting	\$0	\$0	\$4,500	(\$4,500)
Prof Serv-Info Technology	\$0	\$0	\$4,325	(\$4,325)
Prof Serv-Web Site Development	\$1,250	\$208	\$20	\$188
Prof Serv-Utility Billing	\$148,695	\$24,783	\$24,783	\$0
Prof Serv-Human Resources	\$6,000	\$1,000	\$968	\$32
Actuarial OPEB Fee	\$500	\$83	\$0	\$83
Annual Audit	\$10,730	\$1,788	\$0	\$1,788
Communication-Telephone	\$400	\$67	\$4,910	(\$4,843)
Postage and Freight	\$44,900	\$7,483	\$4,108	\$3,375
Printing and Binding	\$8,000	\$1,333	\$712	\$621
Record Storage	\$600	\$100	\$0	\$100
Insurance-General Liability	\$14,000	\$11,032	\$11,032	\$0
Legal Advertising	\$2,300	\$383	\$593	(\$209)
Office Supplies	\$500	\$83	\$249	(\$165)
Misc-Merchant Fees	\$53,400	\$8,900	\$8,594	\$306
Miscellaneous Services	\$360	\$60	\$0	\$60
Misc-Permits & Licenses	\$2,000	\$333	\$2,715	(\$2,382)
Misc-Contingency	\$360	\$60	\$10,167	(\$10,107)
Rental - Office Space	\$45,000	\$7,500	\$2,832	\$4,668
Capital Outlay	\$10,000	\$1,667	\$0	\$1,667

#### **TOTAL ADMINISTRATIVE**

<b>\$836,320</b>	<b>\$157,801</b>	<b>\$165,915</b>	<b>(\$8,114)</b>
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# NORTH SPRINGS

## IMPROVEMENT DISTRICT

### WATER/SEWER FUND

#### Statement of Revenues & Expenditures

For The Period Ending November 30, 2012

	ADOPTED BUDGET	PRORATED THRU 11/30/12	ACTUAL THRU 11/30/12	VARIANCE
<b>PLANT:</b>				
Payroll-Salaried	699,291	\$116,549	\$110,275	\$6,273
Payroll-Contingency	10,000	\$1,667	\$0	\$1,667
Payroll-Special Pay	\$1,400	\$233	\$0	\$233
FICA Taxes	\$53,500	\$8,917	\$8,355	\$561
Pension Expense	\$62,936	\$10,489	\$3,843	\$6,647
Health/Life Insurance	\$165,750	\$27,625	\$28,330	(\$705)
Workers Comp Insurance	\$10,400	\$10,400	\$13,730	(\$3,330)
Contracts-Water Quality	\$29,000	\$4,833	\$2,087	\$2,746
Contracts-Landscape	\$70,000	\$11,667	\$9,580	\$2,087
Contracts-Generator Maintenance	\$7,150	\$1,192	\$4,917	(\$3,726)
Contracts-Lime Sludge Removal	\$115,000	\$19,167	\$19,567	(\$400)
Contracts-Meter Expense	\$5,729	\$955	\$30	\$925
Communication-Telephone	\$38,160	\$6,360	\$9,818	(\$3,458)
Electricity	\$280,000	\$46,667	\$70,993	(\$24,326)
Utility-Wastewater Treatment	\$2,000,000	\$333,333	\$311,897	\$21,436
Rentals-General	\$1,000	\$167	\$7,279	(\$7,112)
Rental/Lease-Vehicle/Equipment	\$17,500	\$2,917	\$2,297	\$619
Insurance-General Liability	\$72,000	\$72,000	\$61,326	\$10,674
R&M-General	\$109,000	\$18,167	\$2,586	\$15,581
R&M-Electrical	\$16,900	\$2,817	\$858	\$1,958
R&M-Slaker Repairs	\$3,100	\$517	\$15	\$502
R&M-Air Conditioning	\$6,200	\$1,033	\$219	\$814
R&M-Vehicles	\$2,000	\$333	\$44	\$289
R&M-Well Maintenance	\$54,600	\$9,100	\$0	\$9,100
R&M-Painting	\$6,500	\$1,083	\$2,532	(\$1,448)
Office Supplies	\$2,600	\$433	\$893	(\$460)
Op Supplies-General	\$3,000	\$500	\$585	(\$85)
Op Supplies-Chemicals	\$480,000	\$80,000	\$78,082	\$1,918
Op Supplies-Lab Chemicals	\$11,200	\$1,867	\$1,527	\$340
Op Supplies-Lab Equipment	\$1,000	\$167	\$57	\$110
Op Supplies-Uniforms	\$9,000	\$1,500	\$845	\$655
Op Supplies-Fuel, Oil	\$10,000	\$1,667	\$864	\$803
Misc-Licenses & Permits	\$28,000	\$4,667	\$18,287	(\$13,620)
Misc-Contingency	\$22,600	\$3,767	\$13,289	(\$9,522)
Cap Outlay-Other	\$2,500	\$417	\$0	\$417
Cap Outlay-Equipment	\$4,000	\$667	\$0	\$667
<b>TOTAL PLANT</b>	<b>\$4,411,016</b>	<b>\$803,836</b>	<b>\$785,007</b>	<b>\$18,829</b>

#### FIELD:

Payroll-Salaried	\$530,300	\$88,383	\$81,726	\$6,657
Payroll-Contingency	\$10,000	\$1,667	\$0	\$1,667
Payroll-Special Pay	\$2,020	\$337	\$0	\$337
FICA Taxes	\$41,000	\$6,833	\$6,209	\$624
Pension Expense	\$47,250	\$7,875	\$3,893	\$3,982
Health/Life Insurance	\$158,000	\$26,333	\$28,619	(\$2,286)
Workers Comp Insurance	\$27,200	\$27,200	\$18,273	\$8,927
Contracts-Generator Maintenance	\$4,200	\$700	\$0	\$700
Communication-Telephone	\$11,900	\$1,983	\$1,410	\$573
Electricity	\$46,000	\$7,667	\$10,525	(\$2,858)
Insurance-General Liability	\$13,100	\$13,100	\$11,272	\$1,828
Rental/Lease-Vehicle/Equipment	\$0	\$0	\$470	(\$470)
R&M-General	\$41,150	\$6,858	\$4,912	\$1,947
R&M-Vehicles	\$12,000	\$2,000	\$3,540	(\$1,540)

# NORTH SPRINGS

## IMPROVEMENT DISTRICT

### WATER/SEWER FUND

#### Statement of Revenues & Expenditures

For The Period Ending November 30, 2012

	ADOPTED BUDGET	PRORATED THRU 11/30/12	ACTUAL THRU 11/30/12	VARIANCE
R&M-Roads and Alleyways	\$3,300	\$550	\$1,120	(\$570)
R&M-Lift Station	\$63,000	\$10,500	\$4,890	\$5,611
R&M-Painting	\$350	\$58	\$0	\$58
R&M-Valve Replacement	\$700	\$117	\$68	\$48
Utility-Meter Replacement Program	\$80,000	\$13,333	\$180	\$13,153
Utility-Backflow Preventors	\$500	\$83	\$0	\$83
Office Supplies	\$930	\$155	\$90	\$65
Op Supplies-General	\$4,040	\$673	\$328	\$346
Op Supplies-Uniforms	\$5,040	\$840	\$524	\$316
Op Supplies-Fuel, Oil	\$40,000	\$6,667	\$9,102	(\$2,435)
Op Supplies-Hand Tools	\$2,000	\$333	\$133	\$200
Op Supplies-Meter Supplies	\$14,000	\$2,333	\$99,330	(\$96,997)
Misc-Licenses & Permits	\$8,000	\$1,333	\$250	\$1,083
Misc-Contingency	\$1,950	\$325	\$60	\$265
Road Supplies-Other	\$800	\$133	\$0	\$133
Cap Outlay-Other	\$2,000	\$333	\$0	\$333
<b>TOTAL FIELD</b>	<b>\$1,170,730</b>	<b>\$228,705</b>	<b>\$286,924</b>	<b>(\$58,219)</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$6,418,066</b>	<b>\$1,190,342</b>	<b>\$1,237,845</b>	<b>(\$47,504)</b>
Required Reserve for Renewal & Replacement	\$100,000	\$16,667	\$16,667	\$0
Rate Stabilization	\$50,000	\$8,333	\$8,333	\$0
<b>TOTAL OPERATING EXPENSES &amp; RESERVES</b>	<b>\$6,568,066</b>	<b>\$1,215,342</b>	<b>\$1,262,845</b>	<b>(\$47,504)</b>
<b>Net Income before Debt Service</b>	<b>\$3,359,783</b>	<b>\$439,300</b>	<b>\$239,038</b>	<b>(\$200,262)</b>
<b><u>DEBT SERVICE:</u></b>				
Debt Retirement Series 2011	\$1,275,000	\$212,500	\$212,500	\$0
Interest Expense Series 2011	\$1,587,653	\$264,609	\$264,609	(\$0)
<b>TOTAL DEBT SERVICE</b>	<b>\$2,862,653</b>	<b>\$477,109</b>	<b>\$477,109</b>	<b>(\$0)</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$497,130</b>	<b>(\$37,809)</b>	<b>(\$238,071)</b>	<b>(\$200,262)</b>
FUND BALANCE - Beginning			\$44,194,942	
FUND BALANCE - Ending			<u>\$43,956,872</u>	